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AUTHORS: Lawson, Charlotte (Royal Veterinary College, Comparative Biomedical Sciences); Vicencio, Jose (University College London, The Hatter Cardiovascular Institute); Yellon, Derek M (Hatter Institute of Cardiovascular Research, Medicine 67 Chenies Mews London, UK WC1E 6HX, Medicine); Davidson, Sean (Hatter Institute of Cardiovascular Research, Medicine)

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1 **Microvesicles and exosomes - new players in metabolic and**
2 **cardiovascular disease**

3 Charlotte Lawson¹, Jose M. Vicencio², Derek M Yellon², Sean M. Davidson².

4 ¹Department of Comparative Biomedical Sciences, Royal Veterinary College, London
5 NW1 0TU, UK; ²The Hatter Cardiovascular Institute, University College London, London
6 WC1E 6HX, UK.

7

8 Running Title: Extracellular vesicles in cardio-metabolic disease

9 Correspondence to: Dr Charlotte Lawson, Department of Comparative Biomedical
10 Sciences, Royal Veterinary College, Royal College Street, London
11 NW1 0TU, UK, Tel +44 (0)20 7468 1216, Fax +44 (0)20 7468 5204,
12 chlawson@rvc.ac.uk

13

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16

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18 Abbreviations: CMD, Cardio-metabolic disease; CPC, Cardiac progenitor cells; CVD,
19 Cardiovascular disease; EV, Extracellular vesicle; FCM, Flow cytometry; IR, Ischaemia-
20 reperfusion; MV, microvesicles; MVB, Multi-vesicular body; NTA, Nanoparticle tracking
21 analysis; PPP, Platelet-poor plasma; PS, Phosphatidyl serine; RIC, Remote ischaemic
22 conditioning; Shh, Sonic hedgehog; T2DM, Type-2 diabetes mellitus; TF, Tissue factor.

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28 **Abstract**

29 The past decade has witnessed an exponential increase in the number of publications
30 referring to extracellular vesicles (EVs). For many years considered to be extracellular
31 debris, EVs are now seen as novel mediators of endocrine signalling via cell-to-cell
32 communication. With the capability of transferring proteins and nucleic acids from one cell to
33 another, they have become an attractive focus of research for different pathological settings
34 and are now regarded as both mediators and biomarkers of disease including cardio-
35 metabolic disease. They also offer therapeutic potential as signalling agents capable of
36 targeting tissues or cells with specific peptides or miRNAs. In this review, we focus on the
37 role that microvesicles and exosomes, the two most studied classes of EV, have in diabetes,
38 cardiovascular disease, endothelial dysfunction, coagulopathies and polycystic ovary
39 syndrome. We also provide an overview of current developments in microvesicle/exosome
40 isolation techniques from plasma and other fluids, comparing different available commercial
41 and non-commercial methods. We describe different techniques for their optical/biochemical
42 characterization and quantitation. We also review the signalling pathways that exosomes
43 and microvesicles activate in target cells and provide some insight into their use as
44 biomarkers or potential therapeutic agents. In summary, we give an updated focus on the
45 role that these exciting novel nanoparticles offer for the endocrine community.

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52 Introduction

53 It is well established that patients with metabolic diseases, in particular insulin resistance
54 and type two diabetes mellitus (T2DM), are more than twice as likely to develop accelerated
55 cardiovascular disease (CVD) including atherosclerosis, stroke and coronary artery disease
56 (reviewed in (Rask-Madsen and King 2013)). Coronary artery disease is a major cause of
57 morbidity and mortality worldwide, and is a leading cause of death in T2DM, with excess risk
58 of fatality in women compared to men (Peters, et al. 2014). Extensive coronary artery
59 disease can result in myocardial infarction, severe loss of cardiac function, and subsequently
60 lead to the development of heart failure (Hausenloy and Yellon 2013). A cluster of risk
61 factors have recently been defined by the American Diabetes Association and the American
62 College of Cardiology Foundation as reliable indicators of a patient's risk for T2DM and
63 CVD, and has been defined as cardiometabolic risk (CMR; (Brunzell, et al. 2008)). These
64 risks include obesity, hyperglycemia, hypertension, insulin resistance and dyslipidemia. The
65 presence of secondary cardiovascular disease in patients with IR or T2DM may be referred
66 to as cardio-metabolic disease (CMD). Given its increasing prevalence and severe
67 consequences, new approaches are needed to diagnose and treat CMD.

68 Extracellular vesicles (EVs) are small (50 nm to 2 μ m) vesicles released from the surface of
69 many different cell types into different bodily fluids, including plasma, milk, saliva, sweat,
70 tears, semen and urine. There are several classes of EV, including exosomes, microvesicles
71 (MV) and apoptotic bodies, which are produced by different mechanisms. Attracting perhaps
72 the most attention recently have been exosomes (50-100 nm), a homogenous population of
73 EV which are released from cells when multivesicular bodies (MVB; sometimes called
74 multivesicular endosomes, MVE) fuse with the plasma membrane in a highly regulated
75 process and release their contents. Cells can also produce a more heterogeneous
76 population of EVs up to 2 μ m in diameter called microvesicles (MVs), which are formed by
77 budding and shedding of the cell membrane, a process that involves calcium dependent
78 signalling and enzyme activity. Cells undergoing apoptosis also typically release EV of 1-5
79 μ m in diameter which are referred to as apoptotic bodies (Colombo, et al. 2014; Dignat-
80 George and Boulanger 2011; van der Pol, et al. 2012) (Figure 1).

81 In some literature, MVs isolated by centrifugation are referred to as "microparticles",
82 particularly those isolated from platelets or endothelial cells. For clarity, this review will refer
83 to EVs simply as exosomes or MV on the basis of the mechanism of their cellular production
84 and their size range - an approach that has been taken by others (Thery, et al. 2009), with
85 the caveat that most isolation methods do not provide a pure populations of vesicles. It is
86 important to note that the size ranges of EVs may overlap and in particular, the size of

87 microvesicles could overlap with the exosomal size range. Where a mixture of exosomes
88 and MV is likely, for example when plasma vesicles are isolated by high speed (~100,000 g)
89 ultracentrifugation, we refer to them more broadly as EV. These EV are sometimes also
90 referred to as “exosome-like vesicles”.

91 One of the characteristic markers of all EVs is the presence on the outer surface of
92 phosphatidyl serine (PS), due to loss of membrane asymmetry during blebbing (apoptotic
93 bodies) or budding (MV) and inward folding of the membrane during vesicle formation in
94 MVBs (exosomes). This can be identified by binding of labelled annexin V, a reagent often
95 used for flow cytometric analysis of apoptotic cells. However, more recently several groups
96 have identified MVs lacking phosphatidyl serine (PS) on the outer membrane, suggesting
97 that this is not essential for MV formation (Hou, et al. 2014; Larson, et al. 2012).

98 Both exosomes and microvesicles characteristically carry a cargo, which they are able to
99 deliver to cells in remote locations. The cargo can include genetic material such as mRNA,
100 microRNA (miRNA) or even small amounts of DNA (Moldovan, et al. 2013), and proteins
101 including transcription factors, cytokines and growth factors, have also been described.
102 Importantly, MVs also carry cellular receptors and transmembrane proteins on their surface
103 characteristic of the cells from which they were released. This aids in their identification but
104 also means that they can interact with specific target cells instigating signalling cascades via
105 receptor interactions (reocrine signalling – akin to cell-cell interactions) and also increasing
106 specificity of cargo delivery. On the other hand, exosomes are characteristically decorated
107 with markers including Alix, HSP70, and the tetraspanins CD9 and CD63, which may be
108 associated with beta-2 integrin binding and intercellular communication. Although these are
109 commonly used as markers of exosomes, they are not exclusive to exosomes and may be
110 found on other EVs. Furthermore, not all EVs express CD63 and different sub-populations of
111 exosomes may express different markers (Thery et al. 2009). It is important to consider that
112 exosomes do not necessarily express the same marker proteins as their parent cells. For
113 example, we found that the common endothelial marker CD144 is absent on exosomes from
114 human umbilical vein endothelial cells (HUVECs)(Figure 2). Recent work has further defined
115 plasma EV and exosome surface marker expression by using extensive antibody profiling
116 which showed that exosomes can express surface membrane markers such as CD146,
117 CD4, CD3 and CD45 (Jorgensen, et al. 2015a). There is some evidence that the protein and
118 RNA content of exosomes depends on the state of the source cell (de Jong, et al. 2012).

119 The mechanism behind the formation of exosomes and selective packaging of proteins,
120 lipids and RNA is not completely understood but is gradually becoming revealed. The
121 Endosomal Sorting Complex Responsible for Transport (ESCRT) pathway does not seem to

122 be required for exosome biogenesis, although some components are involved in their
123 formation, particularly Alix (Baietti, et al. 2012; Raposo and Stoorvogel 2013; Trajkovic, et al.
124 2008). Other molecules that are enriched in exosomes such as tetraspanins and ceramide
125 have also been implicated in exosome biogenesis. For example, inhibitors of neutral
126 sphingomyelinase, an enzyme involved in ceramide production, inhibits exosome production
127 (Trajkovic et al. 2008). Less well understood is the mechanism of exosome release. Certain
128 members of the Rab GTPase family are required for efficient release of exosomes, although
129 the exact members involved appears to depend on the cell type and experimental design,
130 and may reflect different subtypes of exosomes relating to the stage (early or late) of
131 endosome/MVB formation (Colombo et al. 2014).

132 **Purification of EVs from different bodily fluids**

133 Although MVs and exosomes are produced by distinct mechanisms, their sizes overlap, and
134 most isolation protocols do not isolate a pure population. Therefore, in order to evaluate
135 published experiments it is important to understand what type of EV is most likely to be
136 isolated by different protocols.

137 A number of different protocols have been optimised for purification of different classes of
138 EVs from different sources, with isolation from plasma being the best described (reviewed
139 in(Lobb, et al. 2015; Witwer, et al. 2013)). The isolation of EVs from blood requires its rapid
140 collection with an anti-coagulant – citrate is now generally advised (Lacroix, et al. 2012). The
141 most straightforward technique for isolation of EVs involves sequential steps of
142 centrifugation. After the collection of plasma by centrifugation at 1500 x g for 15 minutes, the
143 supernatant contains platelet-rich plasma and EVs (MVs and exosomes). This is followed by
144 a further centrifugation at 13,000 x g for 30 min to pellet the platelets, with the remaining
145 EVs in the platelet poor plasma (PPP) supernatant. PPP may be snap frozen at -80 °C until
146 analysis, or analysed immediately, using one of the methods outlined below. For further
147 purification the PPP can be centrifuged at 17,000 x g to pellet the larger MVs, which can
148 then be used for analysis. The supernatant can also be further ultracentrifuged at 100,000 x
149 g to pellet the remaining EVs (Thery, et al. 2006). Although the resultant EVs are sometimes
150 referred to as exosomes, this population is not completely pure and in addition to exosomes
151 is likely to contain MVs and possibly lipoproteins. Density gradient centrifugation may be
152 used to further purify the exosomal population (Thery et al. 2006), but recent evidence
153 suggests that this still does not completely remove contamination by lipoproteins. Several
154 newer methods have recently been described using commercially available columns and
155 magnetic separation techniques, either directly from plasma or after initial ultracentrifugation

156 to pellet the EV fraction, typically based on CD9 or CD63, but a consensus has not yet
157 developed on which technique is the most promising.

158 Several companies produce reagents designed to precipitate exosomes from plasma or
159 tissue culture medium, though purity using these techniques is generally low, particularly
160 from plasma. Affinity purification using antibodies bound to columns or beads results in
161 much higher purity of EVs but by definition selectively purifies only EVs expressing the
162 marker protein of interest. Size-exclusion chromatography is increasingly popular as a
163 technique to purify exosomes, having been demonstrated to result in isolates relatively pure
164 of contaminating lipoproteins and protein complexes (Boing, et al. 2014; Welton, et al. 2015).
165 Alternatively, new approaches on the horizon include the use of antibody arrays to directly
166 identify and quantify exosomes in body fluids bypassing the need for purification all together
167 (Jorgensen, et al. 2015b).

168 Since the results of EV isolation procedures may vary, it is important to characterize the
169 particular population being used as much as possible.

170 **Methods for the identification and characterization of EVs**

171 The small size of EVs makes their identification a challenge, indeed until relatively recently
172 they were considered to be debris and not of any functional significance. Use of electron
173 microscopy enables accurate sizing of all different classes of EVs, and is the gold standard
174 to demonstrate presence of EVs, however this method is time consuming, not quantitative
175 and not suitable for phenotyping (Figure 3; for review of methodology see (van der Pol, et al.
176 2010)). Other non-optical methods have been used, notably atomic force microscopy, which
177 enables accurate size detection and can also be used in after antibody labeling of vesicles
178 enabling phenotyping. Once again, however, the technique is time consuming and requires
179 concentration of the sample meaning that it is not quantitative. A number of optical methods
180 have been used for detection of EVs, the most widely reported of which is flow cytometry,
181 however detection is limited to particle sizes above ~200 nm, so exosome analysis is not
182 possible with standard configurations and techniques. However, recent exciting
183 developments have enabled direct visualization and characterization of microvesicles in
184 whole blood, platelet-rich and platelet-free plasma using Image stream technology
185 (Headland, et al. 2014).

186 A number of sophisticated protocols have been described to differentiate MVs from
187 background noise during detection using this method, and standardised guidelines have now
188 been published for optimised collection of plasma for detection of MVs (Lacroix et al. 2012).

189 Techniques are being developed which may even allow the detection of individual exosomes
190 using dedicated flow cytometers with special labelling methods (Pospichalova, et al. 2015).
191 An alternative and more widespread approach is to bind exosomes to carrier latex beads,
192 which are easily detectable by flow cytometry (They et al. 2006) (Figure 3).

193 Important considerations for detection of MVs by flow cytometry are that accurate sizing and
194 enumeration of the MV population may be hampered by the light scattering of small particles
195 compared to larger cells, for which flow cytometers are usually used. However, inclusion of
196 commercially available pre-calibrated counting beads in all samples as internal controls and
197 use of sizing beads can enable standardisation of measurements between samples in the
198 same study (Figure 3) – although caution should be used when directly comparing data from
199 flow cytometry with other methods of counting MV. The newer generations of flow
200 cytometers have been optimised to enable detection of smaller particles. The use of surface
201 markers for phenotyping MV has been reviewed elsewhere (Lacroix and Dignat-George
202 2012; Macey, et al. 2011).

203 Flow cytometry is very useful for detection of different phenotypic markers on the surface of
204 MVs and enables accurate characterisation of the source of circulating EVs in bodily fluids,
205 however this technique is not suitable for detection of smaller exosomes and several
206 alternative methodologies have been developed, each with its own instrumentation. These
207 include dynamic light scattering (DLS), nanoparticle tracking analysis (NTA, Figure 3) and
208 tunable resistive pulse sensing (TRPS) (van der Pol et al. 2010). These methods have
209 greater size discrimination compared to flow cytometry (down to below 50 nm diameter) and
210 so enable quantitation of exosomes and smaller MV more efficiently (cost and time) than by
211 EM or atomic force microscopy, however, they are limited by lack of multiple laser
212 capabilities to enable accurate phenotyping, as well as sometimes requiring lengthy
213 purification protocols to ensure that only exosomes are quantified. Importantly, they cannot
214 distinguish EVs from other particulate matter such as protein aggregates, so confirmatory
215 techniques are required to validate EV presence. Raman spectroscopy has also been used
216 to define EV populations. This is a highly sensitive technique for analysis of the biochemical
217 composition of EVs without labelling, and can provide quantitative data, however it is very
218 time consuming. Direct detection of marker proteins on exosomes is challenging using these
219 techniques.

220 **Extracellular vesicles can transfer proteins and RNA**

221 The field of EV research was greatly invigorated by the demonstration that they are able to
222 deliver proteins and RNA to recipient cells. The first evidence for this was obtained in

223 platelets, which released tissue factor (TF), which was subsequently functionally transferred
224 via microvesicles to monocytes and other cells where TF was able to exert its biological
225 effects (Del Conde, et al. 2005; Scholz, et al. 2002). Microvesicles from tumour cells were
226 shown to be capable of transferring a truncated, oncogenic form of the epidermal growth
227 factor receptor between cells, activating signalling pathways (MAPK and Akt) and thereby
228 transferring the associated transformed phenotype (Al-Nedawi, et al. 2008). Microvesicles
229 can also deliver mRNA (Skog, et al. 2008).

230 Exosomes can also deliver molecules into the membrane of recipient cells. This appears to
231 be part of their normal function in helping to establish morphogen gradients during
232 development. For example, exosomes can transfer the Notch ligand Delta-like 4 (Dll4)
233 between endothelial cells, where it is incorporated into the membrane of the target
234 endothelial cells, and inhibits Notch signalling altering angiogenesis (Sheldon, et al. 2010).
235 Interestingly, some cytoprotective proteins have been shown to be transferred between
236 cells. α B crystallin is secreted from human retinal pigment epithelium in exosomes, and
237 taken up by adjacent photoreceptors, protecting them from oxidative stress (Sreekumar, et
238 al. 2010).

239 In a seminal paper, Valadi et al, were first to show that exosomes can also transfer mRNA
240 and miRNA between cells (Valadi, et al. 2007). In this study, mast cells were demonstrated
241 to transfer functional mRNAs between cells that were subsequently translated. Importantly
242 when exosomes were pre-treated with RNase and trypsin, the effect was no longer
243 observed, demonstrating that the mRNA was protected within the vesicles and not simply
244 associated or co-purified.

245 The profile of miRNAs contained within exosomes appears to depend on the cell type of
246 origin. The miRNA profile is different in exosomes released from C2C12 myoblasts
247 compared with those released by C2C12 cells once they have differentiated into myotubes
248 (Forterre, et al. 2014). The miRNA profile within exosomes was also found to differ from the
249 parent C2C12 cells, which indicates that there is selective sorting of miRNA into exosomes
250 (Forterre et al. 2014). The mechanism for this is only beginning to be unravelled, but
251 appears to involve recognition of particular sequence motifs by sumoylated heterogeneous
252 nuclear ribonucleoprotein A2B1 (hnRNPA2B1) (Villarroya-Beltri, et al. 2013). When the
253 exosomes secreted by C2C12 myotubes were taken up by myoblasts they suppressed
254 expression of Sirt1, potentially modulating metabolic homeostasis and the commitment of
255 myoblasts during differentiation (Forterre et al. 2014).

256 There is also evidence that exosomes are used by some cells in the heart to communicate
257 to each other. Cardiac fibroblasts secrete exosomes that are enriched in specific miRNAs,
258 including miR-21-3p. Intriguingly, this particular miRNA is a “passenger strand” miRNA
259 which normally undergoes intracellular degradation and was therefore believed to be non-
260 functional (Bang, et al. 2014). However, when neonatal cardiomyocytes took up these
261 exosomes, they increased in size indicating a hypertrophic response (Bang et al. 2014).
262 Endothelial cells have also been shown to transfer miRNA via EVs, in this case transferring
263 EV to smooth muscle cells after stimulation by shear stress, which is known to be
264 atheroprotective (Hergenreider, et al. 2012). The EVs delivered functional miR-143/145 into
265 smooth muscle cells in co-culture, which controlled the expression of target genes
266 (Hergenreider et al. 2012). Importantly, when administered *in vivo* to ApoE(-/-) mice, they
267 reduced atherosclerotic lesion formation in the aorta (Hergenreider et al. 2012). The vesicles
268 in this study were referred to conservatively as “extracellular vesicles”, because a maximum
269 centrifugation speed of 20,500 g was used to pellet them, and the size range of most of the
270 vesicles on electron micrographs ranged between 60 and 130 nm, therefore they likely
271 contained a mix of exosomes and microvesicles.

272 In view of the RNA content of EVs which is related to the cell type of origin, and can alter in
273 pathological settings, they have become an attractive source of biomarkers for profiling and
274 identification of disease markers (Cheng, et al. 2014; Jansen, et al. 2013; Kruger, et al.
275 2014), as has been reviewed elsewhere (Gaceb, et al. 2014).

276 **The role of EVs in diabetes and metabolic disease**

277 T2DM is characterized by elevated fasting plasma glucose levels combined with insulin
278 resistance. The metabolic syndrome additionally comprises abdominal (central) obesity, high
279 blood pressure, insulin resistance, and lipid abnormalities (Perrone-Filardi, et al. 2015). It is
280 present in 34% of the population, and greatly increases the risk of heart failure (Perrone-
281 Filardi et al. 2015). There is accumulating evidence that EVs are elevated in these
282 conditions and can contribute to some of the pathophysiology, including vascular
283 complications, inflammation and alterations in blood coagulation (recent review Lakhter
284 (Lakhter and Sims 2015)).

285 Exosomes and MVs from different cellular sources can be identified constitutively in plasma
286 from normal individuals (Caby, et al. 2005; Raposo and Stoorvogel 2013), including MVs
287 released from monocytes, lymphocytes, endothelial cells, erythrocytes and platelets. A
288 number of studies have demonstrated that the numbers of circulating MVs is increased in
289 insulin-resistant patients (Jayachandran, et al. 2011), and in patients with T2DM (Diamant,

290 et al. 2002; Omoto, et al. 1999). Levels are further increased in those with microvascular
291 complications (Ogata, et al. 2006; Omoto et al. 1999), or secondary macrovascular CVD,
292 including atherosclerosis (Diamant et al. 2002). Increased numbers of MV have also been
293 linked to obesity (Stepanian, et al. 2013). Interestingly, a significant reduction in MV
294 numbers has been described after calorific restriction or bariatric surgery in these patients
295 (Cheng, et al. 2013). Increased EVs are also a hallmark of CVD including atherosclerosis
296 (Feng, et al. 2010), hypertension (Chen, et al. 2012), and following stroke or myocardial
297 infarction (D'Alessandra, et al. 2010; Kim, et al. 2012).

298 The role of chronic inflammation in progression of CVD and CMD has been highlighted in a
299 number of studies (reviewed in (Hansson, et al. 2015);(Lindhardsen, et al. 2015)) and
300 circulating EVs are increased in many inflammatory conditions (e.g. (Daniel, et al. 2006;
301 Joop, et al. 2001; Suades, et al. 2015)). Their role in propagation of endothelial pro-
302 inflammatory cascades is also increasingly recognized, and was first described by Mesri et
303 al. They stimulated EVs *in vivo* in healthy volunteers by infusion of a chemotactic peptide
304 and showed that these were able to induce cytokine and chemokine release from endothelial
305 cells *in vitro* (Mesri and Altieri 1998). A number of other studies have reported similar
306 findings using EVs from patients or animal models (Meziani, et al. 2010; Wang, et al. 2011).
307 We have recently shown that EVs induced by long term feeding of a high fat diet in a rat
308 model of insulin resistance and T2DM were able to induce VCAM-1 adhesion molecule
309 expression and ROS production in rat cardiac endothelial cells *in vitro* (Heinrich, et al. 2015).

310 The same factors that increase the risk of cardiometabolic disease are also risk factors for
311 polycystic ovary syndrome (PCOS)(Daskalopoulos, et al. 2015), the most common
312 endocrine disorder in women aged 18-44, affecting up to 10% of the population, and which
313 leads to reduced fertility (Teede, et al. 2010). Several studies have now shown that in
314 accordance with these increased risk factors, PCOS patients have increased circulating
315 levels of EVs, particularly pro-coagulant platelet MVs (Koiou, et al. 2011; Koiou, et al. 2013).
316 Willis et al recently measured increased numbers of circulating EVs nearing the exosome
317 size range (<150 nm), with a greater percentage of annexin V^{+ve} MV and 16 miRNA that
318 were differentially expressed compared to matched controls (Willis, et al. 2014). However, a
319 causal relationship has not yet been established between MVs and the other symptoms of
320 PCOS which include excess androgen activity, oligo-ovulation or anovulation, and polycystic
321 ovaries (Teede et al. 2010).

322 **The role EVs in the function and dysfunction of healthy and diseased endothelium**

323 A number of studies have demonstrated a correlation between the number of circulating
324 endothelial (CD31⁺CD41⁻) MVs and endothelial dysfunction in patients with coronary artery
325 disease (Chen et al. 2012; Wang, et al. 2014b; Werner, et al. 2006). Similarly, in T2DM
326 patients higher numbers of endothelial MVs correlate with impaired endothelium function, as
327 determined by the measurement of flow mediated dilatation in the brachial artery (Feng et al.
328 2010). In addition to their levels increasing with endothelial dysfunction, MVs may also have
329 a direct effect on endothelial function. MVs isolated from T2DM patients by centrifugation
330 have been shown to impair shear stress induced dilatation of mouse mesenteric arteries
331 (Martin, et al. 2004) whilst aortic ring experiments have shown that endothelial derived EVs
332 (obtained by ultracentrifugation at 100,000 x g) decrease nitric oxide (NO) and increase
333 reactive oxygen species production, as well as impairing acetylcholine-mediated
334 vasorelaxation (Brodsky, et al. 2004). Consequently, microvesicles have gained some
335 notoriety as potentially detrimental factors contributing to cardiovascular disease.

336 On the other hand, EVs have also been observed to have some beneficial effects,
337 particularly with regards to the stimulation of endothelial proliferation, migration and tube
338 formation *in vitro* (Deregibus, et al. 2007; Jansen et al. 2013)(Vrijisen, et al. 2010). This effect
339 has been observed with EVs isolated from apoptotic endothelial cells (Deregibus et al. 2007;
340 Jansen et al. 2013) (and therefore presumably containing many apoptotic vesicles), as well
341 as with more pure populations of MVs isolated from platelets (Brill, et al. 2005; Kim, et al.
342 2004), from endothelial progenitor cells (Deregibus et al. 2007; Vrijisen et al. 2010), or from
343 ischemic muscle (Leroyer, et al. 2009). Exosomes isolated from cardiomyocyte progenitor
344 cells (Vrijisen et al. 2010) or the conditioned medium of bone marrow CD34⁺ stem cells
345 (Sahoo, et al. 2011) have been shown to have a similar effect on endothelial cell proliferation
346 and migration.

347 EVs can also stimulate endothelial repair. For example, endothelial EVs were isolated by
348 centrifugation from human coronary artery endothelial cells undergoing apoptosis. When
349 administered to mice in which a region of endothelium had been denuded, these EVs were
350 found to be capable of repairing the endothelium via delivery of miR-126 (Jansen et al.
351 2013). It is significant, however, that this effect was abrogated in EVs isolated from cells
352 which had been grown under hyperglycaemic conditions *in vitro* or isolated from patients
353 with T2DM, since this suggests that this reparative property of EVs is altered by diabetes
354 and may contribute to continued vascular damage and dysfunction (Jansen et al. 2013).
355 Similarly, exosomes from the cardiomyocytes of non-diabetic rats were found to be pro-
356 angiogenic, stimulating endothelial proliferation, migration and tube formation *in vitro*, while
357 those isolated from the cardiomyocytes of diabetic rats had the opposite effect (Wang, et al.

2014a). In this example, the detrimental effect was attributed to exosomal transfer of miR320 and the down-regulation of its target genes (IGF-1, Hsp20 and Ets2) (Wang et al. 2014a).

Various additional mechanisms have been implicated in the stimulatory effect of exosomes on endothelial cells. Platelet MVs appear to activate pro-angiogenic ERK and PI3K/Akt pathways (Brill et al. 2005; Kim et al. 2004) and may contain a lipid growth factor (Kim et al. 2004), while EVs from endothelial progenitor cells appear to transfer mRNAs that activate PI3K/AKT and eNOS signaling in the recipient endothelial cells (Deregibus et al. 2007). The transfer of miR-214 has also been proposed to mediate induction of angiogenesis by endothelial exosomes by suppressing the expression of ATM in recipient cells (van Balkom, et al. 2013). Endothelial cells also communicate atheroprotective stimuli to smooth muscle cell via the transmission of miR-143/145 via EVs (Hergenreider et al. 2012). In this study, EV were purified by centrifugation at 20,500 g for 1 h, resulting in vesicles that were mostly between 60 and 130 nm.

In some cases, exosomes can also suppress hyperproliferative pathways such as those that contribute to hypoxia-induced pulmonary hypertension. Here, the beneficial effect of mesenchymal stromal cells was shown to be mediated by the release of exosomes which suppressed hyperproliferative pathways including those mediated by STAT3 and the miR-17 superfamily, in addition to increasing lung levels of miR-204 (Lee, et al. 2012).

Recently, pressure overload or stretch was shown to cause the release from cardiomyocytes of exosomes containing functional angiotensin II type 1 receptors, which are able to be transferred to skeletal muscle, mesenteric resistance vessels and cardiomyocytes, conferring responsiveness to angiotensin II (Pironti, et al. 2015). This exciting data suggests that exosomes may contribute to the *in vivo* tissue distribution of cell surface receptors such as angiotensin II, with functional consequences for the cardiovascular system.

The role of EVs in coagulopathies

When EVs were first described by Peter Wolf they were referred to as “platelet dust” (Wolf 1967) because they were thought not to be functionally significant. Despite there being some reports to the contrary (Tushuizen, et al. 2012), numerous studies have shown that platelet EVs are procoagulant due to the exposure of negatively charged PS which can enhance clot formation (for review see (Hargett and Bauer 2013)). Indeed, platelet EVs have more binding sites for the factors involved in the clotting cascade than do activated platelets themselves (Sinauridze, et al. 2007). More recent studies have revealed the presence of tissue factor (TF) on the surface of endothelial- and monocyte-derived EVs (Breitenstein, et al. 2010), as

391 well as P-selectin glycoprotein ligand-1 (PSGL-1) which can bind to P-selectin on the
392 surface of activated platelets and become incorporated into the clot (Falati, et al. 2003).
393 Other receptors including glycoprotein IIb/IIIa (Sommeijer, et al. 2005), factor VIII, factor Va
394 (Nomura, et al. 1993) and protein disulphide isomerase (Raturi, et al. 2008) may also be
395 present on the surface of EVs and participate in clot formation and thrombosis.

396 In addition to hyperglycemia, hyperinsulinemia can cause an increase in procoagulant TF-
397 positive MVs (Boden and Rao 2007), and MVs are elevated in otherwise-healthy individuals
398 with signs of metabolic syndrome (Agouni, et al. 2008; Ueba, et al. 2008). A correlation
399 between circulating endothelial microparticles (MVs) and cardiometabolic risk factors
400 (particularly dyslipidaemia), was also detected in the Framingham Heart Study cohort
401 (Amabile, et al. 2014). The presence of hypertension, elevated triglycerides, and metabolic
402 syndrome all increased circulating MVs, but dyslipidaemia had the most severe effect.
403 Obesity has also been correlated with increased circulating endothelial MVs in children
404 (Gunduz, et al. 2012). These increases may contribute to the disease, since MVs from
405 individuals with metabolic syndrome have been shown to impair endothelium-dependent
406 relaxation and decrease endothelial NO synthase expression when injected into mice
407 (Agouni et al. 2008). Other cardiovascular risk factors such as uremia may also correlate
408 with increased numbers of platelet MVs which may trigger thrombosis (Ando, et al. 2002).
409 Elevated uric acid in chronic renal failure patients may also contribute to their increased risk
410 of cardiovascular events (Faure, et al. 2006).

411 Tsimmerman et al measured increased numbers of pro-coagulant TF-positive EVs in patients
412 with T2DM, but MV coagulability was significantly increased only in those who also had
413 macrovascular complications (foot ulcers and coronary artery disease) (Tsimmerman, et al.
414 2011). EVs were isolated and evaluated for their ability to induce tube formation in
415 endothelial cells *in vitro*. Endothelial tube formation was stimulated by MVs from healthy
416 controls, but was defective when incubated with MVs from patients with macrovascular
417 complications (Tsimmerman et al. 2011).

418 Thus, hyperglycemia, dyslipidaemia and hyperinsulinemia as well as hyperuricemia and
419 uremia appear to contribute to cardiometabolic disease via the procoagulant activity of MVs,
420 but also due to their diminished ability to support endothelial function.

421 **EVs as a potential therapy for cardiometabolic disease**

422 The heart is essentially terminally differentiated, meaning that there is very little division of
423 cardiomyocytes after injury (e.g. IR), and instead those that remain tend to undergo a

424 compensatory increase in size. The possibility of renewing the cardiomyocytes by stem cell
425 therapy has been intensively investigated for a number of years, however, the results of this
426 approach have been largely disappointing. Some improvements in cardiac function have
427 been observed after stem cell therapy, although this is generally acknowledged to occur in
428 the absence of new cardiomyocyte formation. Interestingly, similar levels of benefit could
429 also be obtained experimentally after injecting medium that had been conditioned by stem
430 cells. It was therefore proposed that stem cells release cytokines, growth factors and other
431 proteins in a “paracrine” manner to improve survival and function of cardiomyocytes (Kim, et
432 al. 2014; Menasche 2014; Yoon, et al. 2005).

433 In 2010, it was shown that exosomes purified from the conditioned medium of human ESC-
434 derived mesenchymal stem cells (ESC-MSC) by HPLC size-exclusion fractionation, could
435 protect the heart both *in vitro* and *in vivo* (Lai, et al. 2010). Cardiac function after 28 days
436 was also improved (Arslan, et al. 2013). An increase in the activity of cardioprotective
437 kinases Akt and GSK3 α/β was observed 1 h after exosome administration until the following
438 day (Arslan et al. 2013). These kinases are known to be highly cardioprotective (Hausenloy,
439 et al. 2005). In another study, exosomes were isolated from MSC cells overexpressing
440 GATA4, and these also restored cardiac contractile function and reduced infarct size when
441 injected into rat hearts at the time of infarction (Yu, et al. 2014). Protection was attributed to
442 an increase in the treated hearts of miR-19a, which targets PTEN, indirectly increasing Akt
443 and ERK activation. However, with such experiments it is difficult to ascertain whether the
444 miR-19a was transferred from the MSC exosomes or was a transcriptional response of the
445 myocardium to the treatment (Yu et al. 2014). The ability to activate protective pathways
446 does not appear to be restricted to exosomes, since microvesicles derived from human adult
447 mesenchymal stem cells were also able to protect the kidney against ischaemia and
448 reperfusion injury (Gatti, et al. 2011).

449 MSC are not the only type of stem cell that has been shown to release exosomes with
450 beneficial cardiovascular effects. Intramyocardial injection of exosomes from murine cardiac
451 progenitor cells (CPCs) reduced apoptosis after ischaemia and reperfusion (Chen, et al.
452 2013). In this study, however, exosomes were isolated by precipitation with polyethylene
453 glycol (PEG) (Chen et al. 2013), which raises some uncertainty about the effects that the
454 PEG might have itself. In another study EVs were isolated from CPCs derived from atrial
455 appendage explants from patients undergoing heart valve surgery (Barile, et al. 2014).
456 Injection of these CPCs-EVs into the hearts of rats subject to permanent coronary artery
457 ligation reduced cardiomyocyte apoptosis and scar size, increased the amount of viable
458 tissue in the infarct area, increased blood vessel density, and prevented the impairment of

459 ventricular function between day 2 and day 7 (Barile et al. 2014). In contrast, exosomes
460 isolated from normal human dermal fibroblasts exhibited no benefit, suggesting that effects
461 depend on cell type of origin (Barile et al. 2014). Intramyocardial injection of exosomes
462 isolated from CPCs that had been exposed to hypoxia for 12 h improved cardiac function
463 and also reduced fibrosis 21 days (Gray, et al. 2015). The exosomes released after hypoxia
464 had an altered miRNA content, and co-regulated miRNA with a beneficial profile were
465 identified (Gray et al. 2015). Although cardiac endothelial cells and fibroblasts took up
466 fluorescently stained exosomes *in vitro*, uptake was minimal in primary rat cardiomyocytes
467 (Gray et al. 2015), suggesting either that they deliver miRNA directly to the former cells
468 types, or that they interact with surface receptors on cardiomyocytes without delivering
469 miRNA intracellularly. Thus, the exact mechanism of functional benefit conferred by CPC-
470 EVs remains unclear.

471 When a nonviral mini-circle plasmid carrying HIF1, a transcription factor that mediates
472 adaptive responses to ischemia, was delivered into the endothelium of ischemic mouse
473 myocardium, these cells were found to release exosomes with a higher content of miR-126
474 and miR-210. These exosomes could be taken up by CPCs administered to the heart,
475 leading to the activation of pro-survival kinases and to a switch towards glycolysis. This
476 resulted in them having an increased tolerance against hypoxic stress (Ong, et al. 2014) and
477 suggests the interesting possibility that endothelial cells can support CPC survival by
478 exosomal transfer of miRNA.

479 An attractive aspect of using EVs for therapy is the potential for altering their cargo to
480 augment their protective capabilities. In a study by Mackie et al, CD34⁺ cells or their
481 exosomes showed no benefit after injection into ischaemic mouse hearts. However, CD34⁺
482 cells were then genetically modified to to express the sonic hedgehog (Shh) protein, in order
483 to enhance the angiogenic quality of CD34⁺ cells. When CD34⁺Shh cells were injected into
484 the infarct border zone in mice, infarct size was reduced, border zone capillary density was
485 increased, and ventricular dilation and cardiac function were improved 4 weeks later
486 (Mackie, et al. 2012). *In vitro* studies in cells were performed to demonstrate that Shh was
487 released from the CD34⁺Shh cells in exosomes, and could be transferred to recipient cells
488 and (modestly) activate transcription. Injection of the exosomes from CD34⁺Shh cells had
489 the same benefit, though exosomes from CD34⁺ cells without Shh showed no benefit
490 (Mackie et al. 2012).

491 Strikingly, it has been shown that there are on the order of 10¹⁰ EVs per ml present in the
492 blood of all individuals, after isolation using the technique of differential ultracentrifugation,
493 (Caby et al. 2005), and these could potentially be continually delivering different miRNA or

494 receptor-ligand mediated signals to the heart. This possibility was addressed by isolating
495 plasma exosomes from rats or healthy individuals by differential ultracentrifugation and
496 testing whether they were cardioprotective in *in vitro*, *ex vivo* and *in vivo* models of IR
497 (Vicencio, et al. 2015). Indeed, exosomes from plasma were strongly cardioprotective,
498 activating the cardioprotective ERK1/2 kinase and reducing infarct size (Vicencio et al.
499 2015). Plasma exosomes were similarly protective in an isolated perfused rat heart model
500 and in primary cardiomyocytes, suggesting a direct effect of the exosomes at the plasma
501 membrane level, although interestingly exosomes did not appear to be taken up by the
502 cardiomyocytes but they were endocytosed by endothelial cells (Vicencio et al. 2015). This
503 study also showed that the number of exosomes in the plasma was increased by short (5
504 min) cycles of limb IR. This manipulation is under investigation of a means of inducing
505 protection of the heart and other organs via a phenomenon known as “remote ischaemic
506 preconditioning (RIC)” (Hausenloy and Yellon 2008). As yet, the mechanism of RIC is
507 unknown although evidence for several mediators has been presented, including SDF-1 α
508 and Il-10 (Cai, et al. 2012; Davidson, et al. 2013). As vehicles able to deliver multiple signals
509 between cells, EVs had been proposed as possible candidates for carriers of the
510 cardioprotective factor released by RIC (Yellon and Davidson 2014). A study by Gircz et al.
511 suggested that this may be the case, since RIC was not effective when EVs were removed
512 from medium containing the factor (Gircz, et al. 2014). However, in a dose-response
513 experiment conducted using primary adult rat cardiomyocytes the EVs released after RIC
514 were found not to be significantly more protective than exosomes from baseline (Vicencio et
515 al. 2015).

516 On the other hand, the observation that plasma EVs themselves were cardioprotective is
517 important and may suggest that they signal continuously to the heart, modulating the
518 protective state. Protection was shown to involve HSP70 in the exosome membrane, which
519 binds to TLR4 on cardiomyocytes, activating ERK1/2, p38MAPK and downstream
520 phosphorylation of the small heat shock protein HSP27 (Vicencio et al. 2015). TLR4 is part
521 of the innate immune system, and strong activation by its ligands from bacteria leads to a
522 cell damage response and can cause cell death. However, mild activation is known to be
523 protective (Mathur, et al. 2011; Zhang, et al. 2013). Other studies have suggested a link
524 between body fluid exosomes and TLR-dependent signaling pathways, possibly mediating
525 immunosuppressive and anti-inflammatory pathways (Bretz, et al. 2013; Zhang, et al. 2014).

526

527 **Conclusion**

528 With T2DM reaching epidemic proportions and cardiovascular disease being the major
529 cause of death worldwide, novel therapeutic strategies are urgently needed to offer cell and
530 tissue repair mechanisms to the myocardium and also diseases characterized by endothelial
531 dysfunction. EVs including MVs and exosomes have emerged over the past decade to
532 attract immense interest due to their potential either as biomarkers or mediators of disease.
533 Increased MVs in plasma can be observed in patients with insulin resistance, T2DM,
534 atherosclerosis and also after stroke or myocardial infarct. MVs have been also described as
535 mediators of inflammation and to be involved in the pro-coagulant actions of platelets. The
536 protein or RNA cargo of EVs offers additional potential not only for their use as biomarkers
537 but also for their use as vehicles for delivering bioactives. As such, they offer the capability
538 of delivering multiple signals to target tissues. Stem cells are the best-explored example of
539 cells that deliver miRNA via exosomes with beneficial effects on the heart, kidneys and the
540 endothelium. Exosomes and MVs have also been implicated in protecting the heart from
541 infarction and have been proposed as potential mediators of ischaemic conditioning. EVs
542 therefore represent one of the most exciting and promising research areas for the endocrine
543 community. However, there is still much left to understand regarding the mechanisms of EV
544 formation and their specific targeting to a selective tissue. Although current research has
545 provided valuable insight to the mechanisms of EV release, we are only beginning to
546 understand mechanisms of RNA/protein loading into exosomes for instance, and exploring
547 these mechanisms is essential to design efficient therapeutical strategies involving EVs.

548

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552

553 **References**554 **References**

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Figure legends

Figure 1

(A) Timeline (1956-2014) of the publications referring to extracellular vesicles (black line), microvesicles (blue line) and exosomes (red line). (B) Schematic representation of the mechanisms of formation of microvesicles, exosomes and apoptotic bodies. Microvesicles (0.2 – 2.0 μm) originate via budding and shedding from the plasma membrane of cells and therefore may contain specific surface markers from the cell of origin. Exosomes (50 - 100 nm) on the other hand originate intracellularly through a sorting pathway involving intermediate organelles such as the early endosome and a late multivesicular body, which fuses with the plasma membrane to release exosomes via exocytosis. Apoptotic bodies (1 - 2 μm) originate via blebbing of the plasma membrane.

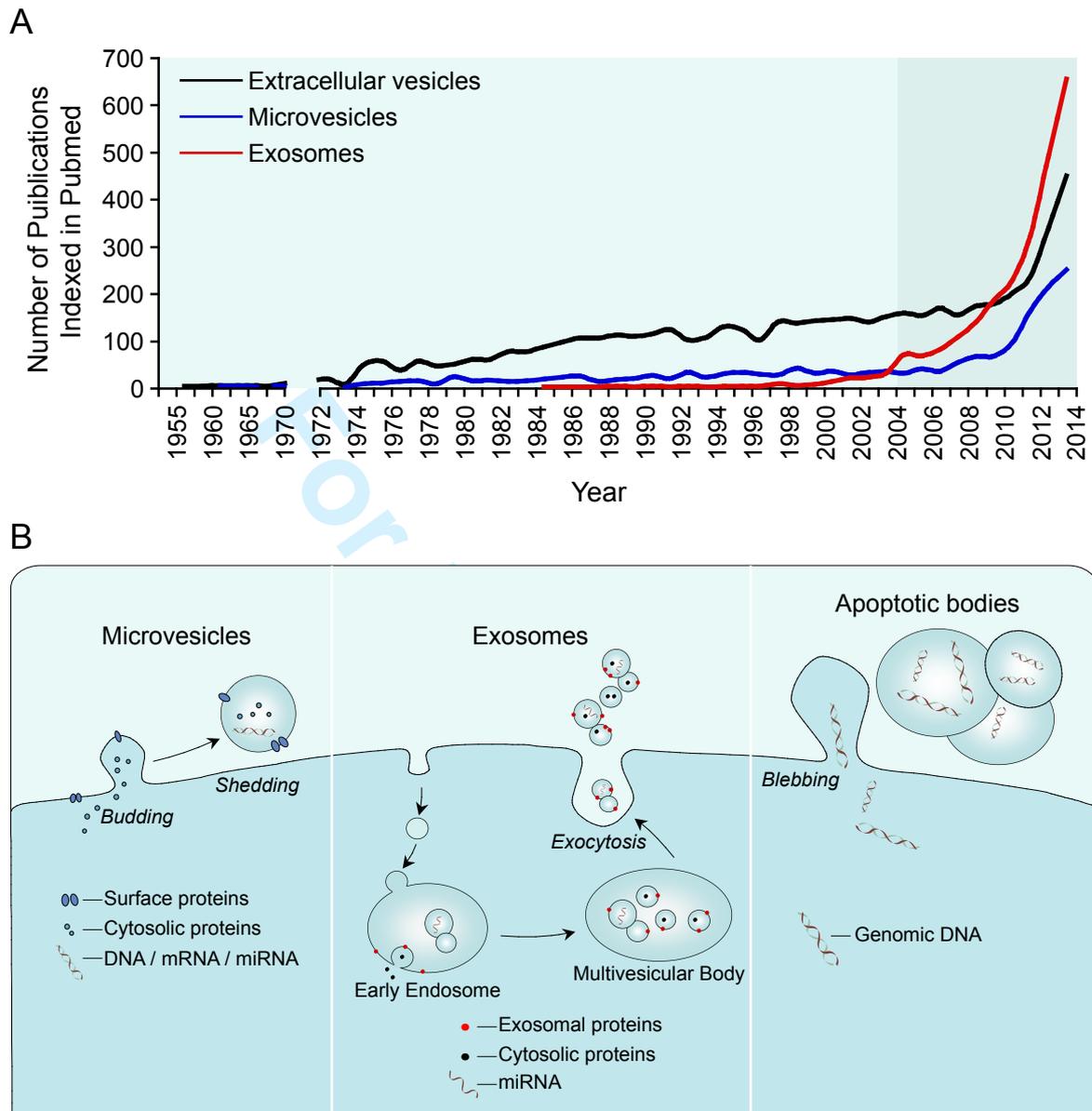
Figure 2

The endothelial cells marker CD144 is absent from exosomes isolated from HUVEC endothelial cells (A), despite being detectable on the parent cells (B). HUVEC cells or HUVEC exosomes bound to 4 μm beads were labelled with anti-CD144 and fluorescent secondary antibody, before fluorescent detection using a BD AccuriC6 flow cytometer.

Figure 3

Flow cytometry (FCM) allows direct analysis of microvesicles (MVs) and indirect (conjugated) analysis of exosomes. Nanoparticle tracking analysis (NTA) is the preferred technique for EV quantitation. Electron microscopy (EM) is the golden standard for EV visualization. (A) Direct flow cytometric analysis of MVs in plasma of rats fed chow or high fat diets (HFD; Heinrich et al. 2015) after staining for phosphatidyl serine exposure (Annexin V PE-Cy7.7) and CD106 (PE) to determine MV release from activated endothelial cells. Enumeration beads (red) and 1,1 μm sizing beads (green) were added as internal controls. (B) NTA of MVs from rats fed chow or HFD. (C) Indirect flow cytometric analysis of exosomes bound to aldehyde sulphate beads (4 μm) after staining for the tetraspannin CD63 and surface HSP70 (Vicencio et al. 2015). (D) NTA of human plasma exosomes isolated via ultracentrifugation (black line) or using the Exo-spinTM (Cell Guidance Systems) commercial kit (red line). (E) Electron micrograph of MVs and exosomes.

Figure 1



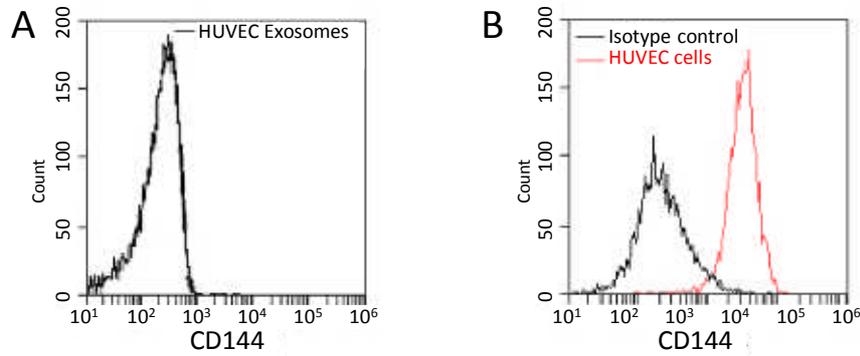


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Figure 2

